

Proposed Maintenance Budget Proxy Ballot - Fiscal Year 2011 (Page 1 of 2)

Return completed forms to 206 E. Hope Court, sjrann@comcast.net or at meeting on 3/30/2011

Please check 'yes' or 'no' for each of the budget line items.

EXPENSES

| <i>Item</i> | <i>Total Cost</i> | <i>\$/Lot</i> | <i>Yes</i> | <i>No</i> | <i>Lots</i> | <i>86</i> |
|--|--------------------|-----------------|--------------------------|--------------------------|-------------|-----------|
| Taxes | | | | | | |
| Franchise Tax | \$75.00 | \$0.87 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Filing Fee | \$25.00 | \$0.29 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Total Taxes | \$100.00 | \$1.16 | | | | |
| Accounting Services | | | | | | |
| Corporate and State Tax Filing ^a | \$1,500.00 | \$17.44 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Total Fees | \$1,500.00 | \$17.44 | | | | |
| ^a Includes initial costs for CPA to review past records | | | | | | |
| Lawn Service | | | | | | |
| Lawn Areas (\$180/cut x 24 cuts) | \$4,320.00 | \$50.23 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Retention Ponds (\$195/cut x 6 cuts) | \$1,170.00 | \$13.60 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Mulching Tree in Open Space (\$74 x 1.25 yds) | \$92.50 | \$1.08 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Mulching Trees along Fence (\$84 x 9) | \$756.00 | \$8.79 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Mulching Entrance Beds (\$84 x 7 yds) | \$588.00 | \$6.84 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Re-define Entrance Bed Borders | \$165.00 | \$1.92 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Clean, Cutback, Weed Entrance Beds | \$110.00 | \$1.28 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Pre Emergent Weed Control Entrance Beds | \$175.00 | \$2.03 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Spring/Summer Annuals (\$60 x 8 flats) | \$480.00 | \$5.58 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Periodic Weed Control Entrance Beds | \$250.00 | \$2.91 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Periodic Weed Control All Other Mulched Areas | \$250.00 | \$2.91 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Fertilization – Front Entrance spring, summer and fall | \$612.00 | \$7.12 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Fall Leaf Clean-Up Font Entrance | \$185.00 | \$2.15 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Tree Pruning White Pines (\$190 x 1) | \$190.00 | \$2.21 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Pruning Shrubs in Entrance Bed (\$85 x 2) | \$180.00 | \$2.09 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Prune Entrance Trees (\$50 x 20) | \$1,000.00 | \$11.63 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Edging of Walks (\$70 x 6) | \$420.00 | \$4.88 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Tree Cleanup 2010 (one time charge) | \$300.00 | \$3.49 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Total Lawn Service | \$10,943.50 | \$130.74 | | | | |
| Storm Water Mgmt Pond | | | | | | |
| Spring/Fall Clean-Up (\$1300 x 2) | \$2,600.00 | \$30.23 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Monthly inspections, minor cleanup, NCCo logs | \$1,140.00 | \$0.00 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Cattail and Phragmites treatment (\$375 x 1) | \$375.00 | \$0.00 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Algae Control in Wet Pond (6 x \$350) | \$2,100.00 | \$0.00 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Total Pond Care | \$6,215.00 | \$30.23 | | | | |
| Attorney/Court Fees | | | | | | |
| Delinquency Recovery Action | \$2,760.00 | \$0.00 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Consultation | \$240.00 | \$0.00 | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Total attorney/Court | \$3,000.00 | \$0.00 | | | | |

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Please vote for each of the budget line items.

| <i>Item</i> | <i>Total Cost</i> | <i>\$/Lot</i> | <i>Yes</i> | <i>No</i> |
|---|-------------------|----------------|--------------|--------------|
| Bear-Glasgow Council Membership | \$25.00 | \$0.00 | _____ | _____ |
| Insurance | | | | |
| Common Area Liability ¹ | \$910.00 | \$10.58 | _____ | _____ |
| Directors and Officers Liability ¹ | \$910.00 | \$10.58 | _____ | _____ |
| Total Insurance | \$1,820.00 | \$21.16 | | |
| Administrative Expenses | | | | |
| P.O. Box Fee | \$40.00 | \$0.47 | _____ | _____ |
| Office Supply/Postage | \$250.00 | \$2.91 | _____ | _____ |
| Total Administrative | \$290.00 | \$3.37 | | |

| | | | | |
|---|--------------------|-----------------|-------|-------|
| Maintenance Corp. Expenses | \$23,893.50 | \$204.11 | | |
| Emergency Reserve | \$0.00 | \$0.00 | _____ | _____ |
| Entrance Sign Reserves | \$0.00 | \$0.00 | _____ | _____ |
| Total Maintenance Corporation Expenses | \$23,893.50 | \$204.11 | _____ | _____ |

INCOME

| | |
|---|--------------------|
| Assessments | \$17,553.50 |
| Delinquency Recovery (\$190 X 7.5) ² | \$1,330.00 |
| Bank Account Interest ³ | \$38.00 |
| Total Income | \$18,921.50 |

¹ Estimates

² Estimated Delinquency Recovery FY 11

³ Estimated Bank Interest FY 11

Authorization (Name here must appear on the deed for lot)

Name (Please Print) Address (Please Print)

Signature Phone

Please Remember: One vote per lot, fill in authorization form section and check all item box