

Ridgepoint At Bear Creek Homeowners Association

12/31/2010

Monthly Financial Reports

Created By MSI LLC

rbc

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Ridgepoint At Bear Creek Homeowners Association
Cash Flow
12/31/2010

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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
390 Interlocken Crescent #500
Broomfield, CO 80021-8041

Description	Operating	Reserve
Beginning Cash Balance	<u>28,472.10</u>	<u>60,644.76</u>
Cash Received		
Change in Accounts Receivable	525.00	0.00
Change in Prepaid Assessments	8,780.00	0.00
Interest - Operating Fund	2.43	0.00
Legal Collections Reimbursements	145.00	0.00
Transfer from Operating	0.00	750.00
Interest - Reserve Fund	<u>0.00</u>	<u>13.18</u>
Total Inflow	9,452.43	763.18
Cash Disbursed		
Water	5.58	0.00
Electricity	12.76	0.00
Management	350.00	0.00
Administrative	301.81	0.00
Postage	57.62	0.00
A/R Processing Fee	90.00	0.00
Lien Processing Fee	(100.00)	0.00
Legal Fees	16.00	0.00
Grounds Maintenance	400.00	0.00
Grounds Improvements	5,827.00	0.00
Trash Removal	1,034.40	0.00
Social Activities	237.36	0.00
Transfer to Reserves	750.00	0.00
Miscellaneous	<u>(22.66)</u>	<u>0.00</u>
Total Outflow	(8,959.87)	0.00
Ending Cash Balance	<u><u>28,964.66</u></u>	<u><u>61,407.94</u></u>

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Water	0.00	0.00	700.00	700.00	750.00	750.00	750.00	750.00	750.00	750.00	100.00	0.00	6,000.00	-3,608.15	6,000.00
	4.41	5.58	5.58	5.58	49.18	315.14	358.74	476.46	568.02	585.46	12.12	5.58	2,391.85	-60.14%	
Electricity	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	23.00	320.00	-151.63	320.00
	25.68	15.93	15.82	13.79	12.15	12.35	11.51	11.74	11.74	12.39	12.51	12.76	168.37	-47.38%	
Management	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00	0.00	4,200.00
	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00	0.00%	
Administrative	350.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	680.00	159.98	680.00
	94.96	27.25	44.20	24.35	98.09	26.90	56.35	30.00	25.30	102.77	8.00	301.81	839.98	23.53%	
Postage	20.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	130.00	144.22	130.00
	42.28	15.03	10.72	6.10	5.94	7.97	1.56	10.43	15.77	95.54	5.26	57.62	274.22	110.94%	
A/R Processing Fee	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00	45.00	240.00
	0.00	0.00	15.00	15.00	0.00	30.00	15.00	15.00	75.00	15.00	15.00	90.00	285.00	18.75%	
Lien Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	100.00	-100.00	100.00	0.00%	
Insurance	0.00	0.00	307.00	0.00	0.00	0.00	0.00	0.00	901.00	0.00	0.00	0.00	1,208.00	374.00	1,208.00
	0.00	0.00	307.00	0.00	0.00	0.00	0.00	0.00	1,275.00	0.00	0.00	0.00	1,582.00	30.96%	
Audit/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	200.00	-200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Legal Fees	0.00	500.00	0.00	0.00	800.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	1,800.00	2,891.06	1,800.00
	0.00	0.00	0.00	1,887.00	0.00	2,409.56	0.00	170.00	16.00	47.50	145.00	16.00	4,691.06	160.61%	
Grounds Maintenance	0.00	0.00	0.00	532.00	532.00	532.00	532.00	532.00	532.00	532.00	532.00	0.00	4,256.00	544.00	4,256.00
	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	12.78%	
Fert/Weed/Insect	0.00	0.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	0.00	3,600.00	3,710.00	3,600.00
	0.00	0.00	0.00	0.00	3,400.00	0.00	0.00	0.00	0.00	1,330.00	2,580.00	0.00	7,310.00	103.06%	
Grounds Improvements	0.00	0.00	0.00	250.00	500.00	500.00	500.00	500.00	250.00	0.00	0.00	0.00	2,500.00	5,434.38	2,500.00
	0.00	0.00	0.00	0.00	0.00	0.00	144.38	363.00	0.00	1,600.00	0.00	5,827.00	7,934.38	217.38%	
Tree/Shrub Maint	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Grds Rpr - Sprinkler	0.00	0.00	850.00	0.00	250.00	0.00	250.00	0.00	350.00	0.00	0.00	0.00	1,700.00	-734.91	1,700.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	521.08	0.00	294.77	149.24	0.00	965.09	-43.23%	
Grds Rpr - Other	0.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	-1,350.68	1,400.00
	0.00	0.00	0.00	0.00	0.00	0.00	49.32	0.00	0.00	0.00	0.00	0.00	49.32	-96.48%	
Fence Maintenance	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	400.00	-400.00	400.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Trash Removal	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	207.08	12,000.00
	1,007.56	1,006.64	1,010.32	1,014.01	1,022.31	1,015.86	1,014.94	1,013.55	1,014.01	1,023.70	1,029.78	1,034.40	12,207.08	1.73%	
Lighting Maintenance	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	0.00	0.00	1,250.00	100.00	1,250.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00	0.00	0.00	1,350.00	8.00%	

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Snow Removal	20.00	20.00	20.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	100.00	-30.00	100.00
	20.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	-30.00%	
Social Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00	228.84	300.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291.48	0.00	0.00	0.00	237.36	528.84	76.28%	
Transfer to Reserves	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	0.00	9,000.00
	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	0.00%	
Miscellaneous	50.00	50.00	50.00	50.00	50.00	50.00	50.00	350.00	50.00	50.00	50.00	50.00	900.00	-550.79	900.00
	0.00	89.32	39.23	0.00	170.66	0.00	0.00	0.00	0.00	72.66	0.00	-22.66	349.21	-61.20%	

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Inflow	11,905.00 20,825.00	2,236.00 1,926.00	749.00 5,294.00	11,905.00 7,166.00	2,236.00 977.00	749.00 3,676.00	11,905.00 11,029.00	2,236.00 1,069.00	749.00 4,096.00	11,905.00 6,676.00	2,236.00 877.00	749.00 9,452.00	59,560.00 73,063.00	13,503.00 22.67%	59,560.00
Expense	2,837.00 2,694.89	2,757.00 2,659.75	5,764.00 3,197.87	6,139.00 4,265.83	5,319.00 6,258.33	5,219.00 5,317.78	4,519.00 3,151.80	6,119.00 4,502.74	6,470.00 4,500.84	3,719.00 8,029.79	2,869.00 5,556.91	2,253.00 8,959.87	53,984.00 59,096.40	5,112.40 9.47%	53,984.00
Net	9,068.00 18,130.11	-521.00 -733.75	-5,015.00 2,096.13	5,766.00 2,900.17	-3,083.00 -5,281.33	-4,470.00 -1,641.78	7,386.00 7,877.20	-3,883.00 -3,433.74	-5,721.00 -404.84	8,186.00 -1,353.79	-633.00 -4,679.91	-1,504.00 492.13			
Gain/Loss	9,068.00 18,130.11	8,547.00 17,396.36	3,532.00 19,492.49	9,298.00 22,392.66	6,215.00 17,111.33	1,745.00 15,469.55	9,131.00 23,346.75	5,248.00 19,913.01	-473.00 19,508.17	7,713.00 18,154.38	7,080.00 13,474.47	5,576.00 13,966.60			
Cash Balance	23,980.00 33,128.17	23,459.00 32,394.42	18,444.00 34,490.55	24,210.00 37,390.72	21,127.00 32,109.39	16,657.00 30,467.61	24,043.00 38,344.81	20,160.00 34,911.07	14,439.00 34,506.23	22,625.00 33,152.44	21,992.00 28,472.53	20,488.00 28,964.66	Position Different Than Expected by		
More/Less	9,148.17	8,935.42	16,046.55	13,180.72	10,982.39	13,810.61	14,301.81	14,751.07	20,067.23	10,527.44	6,480.53	8,476.66		8,390.60	

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Ridgepoint At Bear Creek Homeowners Association
Balance Sheet
12/31/2010

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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
390 Interlocken Crescent #500
Broomfield, CO 80021-8041

Assets

Current Assets

Cash - Operating Fund	28,964.66
Cash - Reserve Fund	<u>61,407.94</u>

Total Cash	90,372.60
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A/R Homeowners	393.21
Petty Cash	<u>500.00</u>

Total Other Current Assets	893.21	
Total Assets		<u>91,265.81</u>

Liabilities and Capital

Liabilities

Prepaid Assessments	<u>9,504.07</u>
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Total Liabilities	9,504.07
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Association Equity

Equity - Operating Fund	5,697.64
Equity - Reserve Fund	61,407.94
Net Income	<u>14,656.16</u>

Total Equity	<u>81,761.74</u>
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Total Liabilities & Equity		<u>91,265.81</u>
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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
390 Interlocken Crescent #500
Broomfield, CO 80021-8041

		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	0.00	59,500.00	59,500.00
4097	Encroachment Agreement	0.00	0.00	150.00	125.00
4100	Interest - Operating Fund	2.43	0.26	15.51	2.34
4200	Late/Interest Fee	0.00	0.00	198.96	154.48
4250	Lien Fee Reimbursements	0.00	0.00	100.00	0.00
4300	Legal Collections Reimbursements	145.00	0.00	4,492.56	0.00
	Total Income	147.43	0.26	64,457.03	59,781.82
Expenses					
600005	Water	5.58	4.41	2,391.85	2,537.54
600605	Electricity	12.76	20.57	168.37	216.92
601005	Management	350.00	20.00	4,200.00	10,320.00
602005	Administrative	301.81	362.55	839.98	1,677.38
602010	Postage	57.62	17.95	274.22	217.82
602070	A/R Processing Fee	90.00	90.00	285.00	200.00
602080	Lien Processing Fee	(100.00)	0.00	100.00	0.00
603005	Insurance	0.00	0.00	1,582.00	1,582.00
606005	Legal Fees	16.00	0.00	4,691.06	1,300.00
607005	Grounds Maintenance	400.00	0.00	4,800.00	4,256.00
607105	Fertilization/Weed/Insect Control	0.00	0.00	7,310.00	0.00
607205	Grounds Improvements	5,827.00	0.00	7,934.38	2,799.20
607310	Tree/Shrub Maintenance	0.00	0.00	0.00	200.00
607405	Grounds Repairs - Sprinklers	0.00	0.00	965.09	3,476.39
607410	Grounds Repairs - Other	0.00	0.00	49.32	545.00
611005	Fence Maintenance	0.00	0.00	0.00	188.00
614005	Trash Removal	1,034.40	1,006.64	12,207.08	11,898.88
615005	Lighting Maintenance	0.00	44.16	1,350.00	823.60
621005	Snow Removal	0.00	200.00	70.00	310.00
654050	Storage	0.00	612.00	0.00	612.00
655005	Social Activities	237.36	0.00	528.84	0.00
660002	Transfer to Reserves	750.00	413.00	9,000.00	5,000.00
680005	Miscellaneous	(22.66)	0.00	349.21	1,279.16
	Total Expenses	8,959.87	2,791.28	59,096.40	49,439.89
	Operating Profit	(8,812.44)	(2,791.02)	5,360.63	10,341.93
Reserve Income					
8000	Transfer from Operating	750.00	413.00	9,000.00	5,000.00
8020	Interest - Reserve Fund	13.18	10.32	355.53	60.89
8200	Change in Value of Investments	0.00	0.00	0.00	(5.40)
	Total Reserve Income	763.18	423.32	9,355.53	5,055.49
Reserve Expenditures					
9900	Other Contingencies	0.00	0.00	60.00	60.00
	Total Reserve Expenditures	0.00	0.00	60.00	60.00
	Net Income	(8,049.26)	(2,367.70)	14,656.16	15,337.42

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Ridgepoint At Bear Creek Homeowners Association
Trial Balance
12/31/2010

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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
390 Interlocken Crescent #500
Broomfield, CO 80021-8041

	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	918.21	(525.00)	393.21
Cash			
Cash - Operating USB #111911	28,472.10	492.56	28,964.66
Cash - Reserve USB #111929	39,817.73	763.17	40,580.90
Cash - Reserve WF CD Mat 3/23/11	20,000.00	0.00	20,000.00
Cash - Reserve WAC #	827.03	0.01	827.04
Other Current Assets			
Petty Cash	500.00	0.00	500.00
Fixed Assets			
Liabilities			
Prepaid Assessments	724.07	8,780.00	9,504.07
Equity			
Equity - Operating Fund	14,993.17	(9,295.53)	5,697.64
Equity - Reserve Fund	52,112.41	9,295.53	61,407.94
Income			
Assessments - Homeowners	59,500.00	0.00	59,500.00
Encroachment Agreement	150.00	0.00	150.00
Interest - Operating Fund	13.08	2.43	15.51
Late/Interest Fee	198.96	0.00	198.96
Lien Fee Reimbursements	100.00	0.00	100.00
Legal Collections Reimbursements	4,347.56	145.00	4,492.56
Expense			
Water	2,386.27	5.58	2,391.85
Electricity	155.61	12.76	168.37
Management	3,850.00	350.00	4,200.00
Administrative	538.17	301.81	839.98
Postage	216.60	57.62	274.22
A/R Processing Fee	195.00	90.00	285.00
Lien Processing Fee	200.00	(100.00)	100.00
Insurance	1,582.00	0.00	1,582.00
Legal Fees	4,675.06	16.00	4,691.06
Grounds Maintenance	4,400.00	400.00	4,800.00
Fertilization/Weed/Insect Control	7,310.00	0.00	7,310.00
Grounds Improvements	2,107.38	5,827.00	7,934.38
Grounds Repairs - Sprinklers	965.09	0.00	965.09
Grounds Repairs - Other	49.32	0.00	49.32
Trash Removal	11,172.68	1,034.40	12,207.08
Lighting Maintenance	1,350.00	0.00	1,350.00
Snow Removal	70.00	0.00	70.00
Social Activities	291.48	237.36	528.84
Transfer to Reserves	8,250.00	750.00	9,000.00
Miscellaneous	371.87	(22.66)	349.21
Reserve Income			
Transfer from Operating	8,250.00	750.00	9,000.00
Interest - Reserve Fund	342.35	13.18	355.53
Reserve Expenditures			
Other Contingencies	60.00	0.00	60.00
Check Figures	0.00	0.00	0.00