

# THE COMMUNITY ASSOCIATION OF CEDAR LAKES

## 1998 Budget

### INCOME

Quarterly Assessment	
East Village Lots	\$200.00
West Village Lots	\$175.00
Homeowner Assessments	149,000
Builder Assessment @ \$100	7,800
Capital Contributions	11,000
Condominium Assessment for West Village Pool/Shared Maint.	20,880
Interest Income	3,750
Late Fees/Legal Reimbursement	250
<b>TOTAL INCOME</b>	<b>\$192,680</b>

### ADMINISTRATIVE EXPENSES

Audit/Tax Return Preparation	875
Insurance Policy	1,400
Management Contract	17,892
Legal	500
Administrative/Bank Charges	3,000
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$23,667</b>

### OPERATING EXPENSES

General Maintenance	3,000
Grounds Maintenance/Landscaping	
Grounds maintenance contract	22,000
Seeding/fall mulching/planting/tree removal/pond cleaning	14,000
Snow Plowing/Sanding	7,000
Trash Removal	23,094
Common Area Electricity (street lights, pond fountain)	1,800
<b>TOTAL OPERATING EXPENSES</b>	<b>\$70,894</b>

### RECREATIONAL FACILITIES

West Village Pool	30,702
Cedar Lakes Recreation Association	29,120
<b>TOTAL RECREATION EXPENSES</b>	<b>\$59,822</b>

### RESERVE EXPENSES

Capital Reserves	35,000
General Operating Reserves	3,297
<b>TOTAL RESERVE EXPENSES</b>	<b>\$38,297</b>

<b>TOTAL EXPENSES</b>	<b>\$192,680</b>
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<b>NET SURPLUS (LOSS)</b>	<b>\$0</b>
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