

THE COMMUNITY ASSOCIATION OF CEDAR LAKES

2000 Budget

INCOME

Quarterly Assessment	
East Village Lots	\$200.00
West Village Lots	\$175.00
Homeowner Assessments	214,900
Condominium Assessment for West Village Pool/Shared Maint. Fees	18,352
Interest Income	11,550
Late Fees/Legal Reimbursement/Miscellaneous	1,000
TOTAL INCOME	\$245,802

ADMINISTRATIVE EXPENSES

Audit/Tax Return Preparation	875
Master Insurance Policy	5,920
Management Contract	25,776
Legal	1,000
Assessment Coupons/Direct Debit Charges	936
Social	500
Printing/Postage/Fax/Miscellaneous	3,600
TOTAL ADMINISTRATIVE EXPENSES	\$38,607

OPERATING EXPENSES

General Maintenance	4,000
Grounds Maintenance Contract	24,962
Carryover from 1998 (one time surplus)	8,000
Seeding/Landscaping/Fall Mulching/Watering	15,000
Storm Water Management Pond Cleaning	825
Snow Plowing/Sanding	16,000
Trash Removal	30,456
Common Area Electricity (street lights, pond fountain)	1,500
TOTAL OPERATING EXPENSES	\$100,743

RECREATIONAL FACILITIES

West Village Pool	26,600
Cedar Lakes Recreation Association (East Village)	35,000
TOTAL RECREATION EXPENSES	\$61,600

RESERVE EXPENSES

Capital Reserves	36,500
General Operating Reserves	8,352
TOTAL RESERVE EXPENSES	\$44,852

TOTAL EXPENSES	\$245,802
NET SURPLUS (LOSS)	\$0