

THE COMMUNITY ASSOCIATION OF CEDAR LAKES

APPROVED BUDGET 2003

		2003
INCOME		
Quarterly Assessment		
East Village		\$209
West Village		\$184
Homeowner Assessments		\$225,052
Condominium Assessments		\$26,878
Interest		\$9,750
Late Fees/Lagel Reimbursements/Miscellaneous		\$3,000
TOTAL INCOME		\$264,680
EXPENSES: Administrative		
Audit & Tax Return Preparation		\$975
Income Taxes		\$2,225
Insurance Policy		\$10,871
Management Contract		\$26,807
Legal Services		\$2,000
Assessment Coupons/Bank Charges		\$1,128
Social		\$500
Print/Postage/Miscellaneous		\$3,000
Bad Debt		\$250
Sub-total		\$47,756
EXPENSES: Operating		
General Maintenance		\$3,000
Grounds Maintenance Contract		\$33,640
Seeding/Landscaping/Watering		\$8,000
Storm Water Management Pond Cleaning		\$900
Snow Plowing/Sanding		\$16,000
Trash Removal Contract		\$32,885
Common Area Electricity(pond fountain/streetlights)		\$1,500
Sub-total		\$95,925
EXPENSES: Recreational Facilities		
West Village		\$36,000
Cedar Lakes Recreation Association(East Village)		\$38,500
Sub-total		\$74,500
EXPENSES: Reserves		
Repair & Replacement Reserve		\$46,499
Sub-total		\$46,499
TOTAL EXPENSES		\$264,680
TOTAL INCOME		\$264,680
NET SURPLUS <DEFICIT>		\$0