

DDC Ashton, Ltd.

February 22, 2010

NOTICE TO PUBLIC

Proposed Multifamily Residential Rental Community

DDC Ashton, Ltd. has made application to the Texas Department of Housing and Community Affairs for Housing Tax Credits for the development of a proposed multifamily residential rental community Ashton Senior Village to be located at the Southeast corner of Borgfeld Road and FM 3009 (Roy Richard Drive), Schertz, Guadalupe County, Texas, 78154. This development community will be comprised of 176 units on 10.6 acres.

There will be a public hearing to receive public comment on the proposed development.

Date: Tuesday, April 6th, 2010

Time: 6pm

Location: William B. Travis Building

Room 1-111

1701 N Congress

Austin, Texas 78701

For information on the proposed application including how to qualify or leasing information, please contact Colby Denison with DDC Investments, Ltd. located at 3701 N Lamar Blvd., Suite 206, Austin, Texas 78705 and telephone number is (512) 732-1226.

To submit comment on this application or to inquire about the Housing Programs in general, contact the Texas Department of Housing and Community Affairs, 221 East 11th Street, Austin, Texas 78701 or by telephone at (512) 475-3340 or view our website at www.tdhca.state.tx.us

3701 N. Lamar Blvd., Suite 206 Austin, TX 78705
(512) 732-1226 (ph) (512) 732-1276 (fax)

DDC Ashton, Ltd.

February 15, 2010

NOTICE TO PUBLIC

DDC Ashton, Ltd. (To Be Formed) is making an application for HOME funds and 9% Competitive Low Income Housing Tax Credits with the Texas Department of Housing and Community Affairs for the Ashton Senior Village on the SE corner of Borgfeld Road and FM 3009 (Jack Hays Boulevard/Roy Richard Drive), Schertz, TX, Guadalupe County (See attached location exhibit.). Legal Description of this property is: ABS: 221 SUR: G MALPAZ 10.623 AC. This new construction development is an apartment and eightplex community comprised of approximately 176 units, of which approximately 49% (87) of the units will be for tenants with incomes less than 60% of the area's median income, approximately 35% (62) of the units will be for tenants with incomes less than 50% of the area's median income, and approximately 15% (27) of the units will be for tenants with incomes less than 30% of the area's median income. For a family of 1, 2, 3, and 4 those approximate income levels are:

Family Size	30% AMI	50% AMI	60% AMI
1 Person	\$12,000	\$20,000	\$24,000
2 Person	\$13,700	\$22,900	\$27,480
3 Person	\$15,450	\$25,750	\$30,900
4 Person	\$17,150	\$28,600	\$34,320

The total restricted income percentage of the Development is 100% of total. The Development will serve Elderly households. The number of units and proposed rents (less utility allowances) for the subject property's tax credit units are:

Unit Type	Quantity	Rent \$ (Less Utility Allowance)
1 Bedroom Unit @ 30 AMI	10	248
1 Bedroom Unit @ 50 AMI	23	463
1 Bedroom Unit @ 60 AMI	31	570
2 Bedroom Unit @ 30 AMI	17	288
2 Bedroom Unit @ 50 AMI	39	545
2 Bedroom Unit @ 60 AMI	56	674

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DDC Ashton, Ltd.

There will be a public hearing to receive public comment on the proposed development. It will be held on Tuesday, April 6, at 6:00pm at the William B. Travis Building, Room 1-111, 1701 N. Congress Avenue, Austin, Texas, 78701.

If awarded, this development would be ready for occupancy by approximately August 2012. For more information on this notice, please contact DDC Ashton, Ltd., Colby Denison, 3701 N. Lamar, Suite 206, Austin, TX 78705, Phone: (512) 732-1226. For information on the Housing Programs, see www.tdhca.state.tx.us.

Sincerely,

A handwritten signature in black ink, appearing to read 'Colby Denison', with a long horizontal stroke extending to the right.

Colby Denison