	2009 Approved Budget		
	Yearly Dues	$303,88	
		0% default Rate	
	Overage from 2008 - proposed	8500	
Income:		Yearly Budget	Monthly Budget
	Maintenance Fee	31 603,52	2 633,63
	Homeowner Finance Charge	0,00	
	NSF Costs	0,00	
	Misc. Homeowner Income	0,00	
	Pre-paid Maintenance Fees	0,00	
	Total Income	40 103,52	3 341,96
Expenses:			
	Administrative		
	Accounting	231,00	19,25
	Insurance	1 323,63	110,30
	Legal	181,50	15,13
	Corporate Report	71,61	5,97
	Office Supplies	330,00	27,50
	Collection Fees	2 200,00	183,33
	Miscellaneous	418,00	34,83
	Subtotal Administrative	4 755,74	396,31
	Utilities		
	Electric	756,00	63,00
	Water	3 360,00	280,00
	Subtotal Utilities	4 116,00	343,00
	Contract Services		
	Lake Mainteneance	2 656,50	221,38
	Landscape Maintenance	13 200,00	1 100,00
	Management Fee	6 000,00	500,00
	Mulch/Annuals/Lawn Fertilizer	330,00	27,50
	Subtotal Contract Services	22 186,50	1 848,88
	Maintenance & Repair Expenses		
	Subtotal Main & Repair Expenses	0,00	0
	Reserve Contribution:		
	Deferred exp - sign/fence	9 045,28	753,77
	Subtotal Reserve Contribution	9 045,28	753,77
	TOTAL EXPENSES	40 103,52	3 341,96
	Current Year Net Income/Loss	0,00	0

20% default Rate

8500	
Yearly Budget	Monthly Budget
24 918,16	2 076,51
0	
0	
0	
0	
33 418,16	2 784,85
231,00	19,25
1 323,63	110,30
181,50	15,13
71,61	5,97
330,00	27,50
2 200,00	183,33
418,00	34,83
4 755,74	396,31
756,00	63,00
3 360,00	280,00
4 116,00	343,00
2 656,50	221,38
13 200,00	1 100,00
6 000,00	500,00
330,00	27,50
22 186,50	1 848,88
0	0
2359,92	196,66
2359,92	196,66
33 418,16	2 784,85
0,00	0,00