

BUDGET GIVEN TO HOMEOWNERS SAID \$0.00

5:15 PM

Highline Meadows Condo Association

05/28/08

General Ledger

Accrual Basis

As of June 30, 2007

ON Meeting expenses

THIS IS LEDGER

Type	Date	Num	Name	Memo	Amount	Balance
Management Fees						0.00
Check	8/3/2006	3989	TMMC Property Manag...	Management ...	3,675.00	3,675.00
Check	8/3/2006	3989	TMMC Property Manag...	On Site Meeti...	60.00	3,735.00
Check	8/3/2006	3989	TMMC Property Manag...	Management ...	120.00	3,855.00
Check	8/3/2006	3989	TMMC Property Manag...	Management ...	120.00	3,975.00
Check	8/30/2006	4014	TMMC Property Manag...	Management ...	4,250.00	8,225.00
Check	8/30/2006	4014	TMMC Property Manag...	Increase in M...	575.00	8,800.00
Check	10/4/2006	4045	TMMC Property Manag...	Management ...	4,250.00	13,050.00
Check	10/17/2006	4061	TMMC Property Manag...	Management ...	4,740.00	17,790.00
Check	11/3/2006	4078	TMMC Property Manag...	Monthly Mana...	4,250.00	22,040.00
Check	12/4/2006	4109	TMMC Property Manag...	Monthly Mana...	4,250.00	26,290.00
Check	1/8/2007	4132	TMMC Property Manag...	Monthly Mana...	4,250.00	30,540.00
Check	2/6/2007	5020	TMMC Property Manag...	January Mana...	4,250.00	34,790.00
Check	2/6/2007	5020	TMMC Property Manag...	Meeting Over...	75.00	34,865.00
Check	2/6/2007	5020	TMMC Property Manag...	Meeting Over...	120.00	34,985.00
Check	3/6/2007	5049	TMMC Property Manag...	February Man...	4,250.00	39,235.00
Check	3/6/2007	5049	TMMC Property Manag...	Governing Do...	206.25	39,441.25
Check	3/6/2007	5049	TMMC Property Manag...	Meeting Over...	45.00	39,486.25
Check	3/6/2007	5053	TMMC Property Manag...	February Man...	0.00	39,486.25
Check	3/6/2007	5053	TMMC Property Manag...	Governing Do...	0.00	39,486.25
Check	3/6/2007	5053	TMMC Property Manag...	Meeting Over...	0.00	39,486.25
Check	4/5/2007	5088	TMMC Property Manag...	March Manag...	4,250.00	43,736.25
Check	4/5/2007	5088	TMMC Property Manag...	Meeting Over...	1,500.00	45,236.25
Check	4/15/2007	5101	TMMC Property Manag...	March Manag...		45,236.25
Check	4/15/2007	5101	TMMC Property Manag...	Meeting Over...		45,236.25
Check	5/3/2007	5121	TMMC Property Manag...	April Manag...	4,250.00	49,486.25
Check	5/15/2007	5140	TMMC Property Manag...	Meeting Over...	600.00	50,086.25
Check	5/15/2007	5140	TMMC Property Manag...	Management ...	720.00	50,806.25
Check	6/4/2007	5164	TMMC Property Manag...	May Manag...	4,250.00	55,056.25
Check	6/4/2007	5164	TMMC Property Manag...	Mgmt Fee - G...	240.00	55,296.25
Check	6/4/2007	5164	TMMC Property Manag...	Mgmt Fee - A...	120.00	55,416.25
Total Management Fees					55,416.25	55,416.25

Meeting Expenses

Total Meeting Expenses

Newsletter

Check	8/30/2006	4014	TMMC Property Manag...	Newsletter	150.00	150.00
Check	4/5/2007	5088	TMMC Property Manag...	Newsletter	175.00	325.00
Check	4/15/2007	5101	TMMC Property Manag...	Newsletter		325.00

Total Newsletter

Office Supplies & Coupons

Check	8/3/2006	3989	TMMC Property Manag...	Office Supplies	25.12	25.12
Check	8/30/2006	4014	TMMC Property Manag...	Office Supplies	59.44	84.56
Check	9/19/2006	4027	TMMC Property Manag...	Office Supplie...	434.41	518.97
Check	10/4/2006	4045	TMMC Property Manag...	Office Supplie...	88.80	607.77
Check	10/4/2006	4045	TMMC Property Manag...	Clift Basket	93.27	701.04
Check	10/17/2006	4061	TMMC Property Manag...	19 CD's for fir...	180.00	881.04
Check	10/17/2006	4061	TMMC Property Manag...	CD w/photos ...	230.00	1,111.04
Check	10/17/2006	4061	TMMC Property Manag...	CD w/photos f...	20.00	1,131.04
Check	10/17/2006	4061	TMMC Property Manag...	Paper, Envelo...	39.70	1,170.74
Check	11/3/2006	4078	TMMC Property Manag...	Office Supplies	31.02	1,201.76
Check	12/4/2006	4109	TMMC Property Manag...	Office Supplie...	34.71	1,236.47
Check	1/8/2007	4132	TMMC Property Manag...	Office Supplie...	21.72	1,258.19
Check	2/6/2007	5020	TMMC Property Manag...	Office Supplie...	10.60	1,268.79
Check	3/6/2007	5049	TMMC Property Manag...	Office Supplies	10.57	1,279.36
Check	3/6/2007	5053	TMMC Property Manag...	Office Supplies	0.00	1,279.36
Check	4/15/2007	5101	TMMC Property Manag...	Office Supplie...	218.98	1,498.34
Check	5/3/2007	5121	TMMC Property Manag...	Office Supplie...	302.95	1,801.29
Check	5/15/2007	5140	TMMC Property Manag...	Office Supplies	25.34	1,826.63
Total Office Supplies & Coupons					1,826.63	1,826.63

REAL COST = \$2,700.00

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WE GOT CHARGED FOR Meeting Expenses

(see
GENERAL LEDGER)

Highline Meadows HOA Profit & Loss Budget Overview 2008

TOTALING
\$2,700.00

Highline Meadows 2008 Proposed Budget

OPERATING INCOME

Income

	ACTUAL FYE 6/30/05	ACTUAL FYE 6/30/06	BUDGET FYE 2007	ACTUAL FYE 6/30/07	BUDGET FYE 6/30/2008
4020 Condo Dues	263,140.08	276,342.39	276,538.00	276,538.00	331,546.00
4025 Condo - Main/Office/VAC Dues	145,670.40	145,670.40	145,670.00	145,670.00	158,463.00
4030 Townhome Dues	172,580.00	180,989.00	180,744.00	180,744.00	212,454.00
4050 Late Fee/Covenant Violation Income	9,559.00	5,600.00	3,500.00	6,930.00	6,000.00
4065 Vending Income	159.24	204.16	100.00	124.97	100.00
4080 Clubhouse Rental	500.00	0.00	250.00	200.00	250.00
4110 Interest Income-Operating	335.60	438.56	0.00	246.99	0.00
4116 Legal Fee Income	0.00	1,416.57	500.00	0.00	5,000.00
4120 Rental Unit Income	4,113.80	12,600.00	12,000.00	12,487.10	14,700.00
4122 Garage Rental Income	6,885.00	7,200.00	7,200.00	7,200.00	9,200.00
4124 Laundry Income	14,382.53	15,728.65	13,000.00	15,793.41	15,300.00
4126 BR Lift Station Income	217.50	0.00	0.00	0.00	0.00
Total Income	617,543.15	646,189.75	640,102.00	645,934.47	753,013.00

OPERATING EXPENSES

Administrative

Insurance

5031 Insurance - Association	101,345.90	55,661.89	63,031.00	61,950.52	65,240.00
4115 Insurance Claim Proceeds - Fire	0.00	0.00	0.00	(350,705.60)	0.00
5035 Insurance Claim Expenses - Fire	0.00	0.00	0.00	321,633.36	0.00
Total Insurance	101,345.90	55,661.89	63,031.00	32,878.28	65,240.00

Legal Fees

5010 Legal Fees - Other	0.00	0.00	0.00	2,763.00	0.00
5011 Legal Fees - Collections	3,855.13	6,042.95	3,900.00	3,163.34	5,000.00
5012 Legal Fees - Governing Docs	0.00	0.00	0.00	3,899.50	7,000.00
5013 Legal Fees - Ordinary	0.00	0.00	0.00	565.00	1,800.00
Total Legal Fees	3,855.13	6,042.95	3,900.00	10,390.84	13,800.00

Regular Administrative

5000 Management Fees	42,279.00	49,942.00	51,000.00	55,416.25	51,000.00
5003 Printing and Reproduction	2,763.12	2,842.53	3,000.00	2,089.26	6,000.00
5004 Postage and Delivery	1,826.09	1,576.56	1,700.00	2,982.14	4,000.00
5006 Office Supplies & Coupons	2,408.79	2,114.92	2,500.00	1,526.63	2,500.00
5007 Bank Fees	215.00	120.00	120.00	420.34	450.00
5008 Meeting Expenses	430.00	406.73	475.00	0.00	650.00
5015 Audit/Tax Return Preparation	575.00	325.00	1,375.00	350.00	1,800.00
5020 Newsletter	60.00	0.00	700.00	325.00	900.00
5021 Bad Debt	20,465.68	2,626.67	2,500.00	0.00	16,000.00
5023 Reserve Transfer	11,910.00	0.00	26,692.00	6,496.20	36,500.00
5040 Other Misc. Expenses	25.00	2,579.22	200.00	100.00	500.00
Reserve Study	1,675.00	1,000.00	0.00	0.00	0.00
Taxes	50.00	180.04	200.00	0.00	200.00
Total Regular Administrative	84,682.68	63,713.67	90,462.00	70,005.82	123,500.00

Total Administrative

	189,883.71	125,418.51	157,393.00	113,274.94	202,540.00
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Vehicles

Van Expenses

8411 Van Fuel	0.00	* 0.00	800.00	705.17	1,000.00
Total Van Expenses	0.00	0.00	800.00	705.17	1,000.00

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