

GIVEN TO Highline Meadows Homeowners AUG 2007
COMPARISON TO Profit & Loss Budget Performance ANNUAL
Highline Meadows HOA

Profit & Loss Budget Overview
2008

6/30/07

MEETING

MISSING INCOME
Broadridge RAMPARTS

Highline Meadows 2008 Proposed Budget

10F2

OPERATING INCOME

Income

	ACTUAL FYE 6/30/05	ACTUAL FYE 6/30/06	BUDGET FYE 2007	ACTUAL FYE 6/30/07	BUDGET FYE 6/30/2008
4020 Condo Dues	263,140.08	276,342.39	276,538.00	276,538.00	331,546.00
4025 Condo - Maint/Util/HVAC Dues	145,670.40	145,670.40	145,670.00	145,670.00	158,463.00
4030 Townhome Dues	172,580.00	180,989.00	180,744.00	180,744.00	212,454.00
4050 Late Fee/Covenant Violation Income	9,559.00	5,600.00	3,500.00	6,930.00	6,000.00
4065 Vending Income	159.24	204.16	100.00	124.97	100.00
4080 Clubhouse Rental	500.00	0.00	250.00	200.00	250.00
4110 Interest Income-Operating	335.60	438.58	0.00	246.99	0.00
4116 Legal Fee Income	0.00	1,416.57	500.00	0.00	5,000.00
4120 Rental Unit Income	4,113.80	12,600.00	12,600.00	12,487.10	14,700.00
4122 Garage Rental Income	6,885.00	7,200.00	7,200.00	7,200.00	9,200.00
4124 Laundry Income	14,382.53	15,728.65	13,000.00	15,793.41	15,300.00
4126 BR Lift Station Income	217.50	0.00	0.00	0.00	0.00
Total Income	617,543.15	646,189.75	640,102.00	645,934.47	753,013.00

IS!
\$ 7,780.00
IS!
\$ 252.13

should be:
\$ 10,213.54

MISSING BR LIFT STATION REIMBURSEMENT

OPERATING EXPENSES

Administrative

Insurance

5031 Insurance - Association	101,345.90	55,661.89	63,031.00	61,950.52	65,240.00
4115 Insurance Claim Proceeds - Fire	0.00	0.00	0.00	(350,705.60)	0.00
5035 Insurance Claim Expenses - Fire	0.00	0.00	0.00	321,633.36	0.00
Total Insurance	101,345.90	55,661.89	63,031.00	32,878.28	65,240.00

Legal Fees

5010 Legal Fees - Other	0.00	0.00	0.00	2,763.00	0.00
5011 Legal Fees - Collections	3,855.13	6,042.95	3,900.00	3,163.34	5,000.00
5012 Legal Fees - Governing Docs	0.00	0.00	0.00	3,899.50	7,000.00
5013 Legal Fees - Ordinary	0.00	0.00	0.00	565.00	1,800.00
Total Legal Fees	3,855.13	6,042.95	3,900.00	10,390.84	13,800.00

Regular Administrative

5000 Management Fees	42,279.00	49,942.00	51,000.00	55,416.25	51,000.00
5003 Printing and Reproduction	2,763.12	2,842.53	3,000.00	2,089.26	6,000.00
5004 Postage and Delivery	1,826.09	1,576.56	1,700.00	2,982.14	4,000.00
5006 Office Supplies & Coupons	2,408.79	2,114.92	2,500.00	1,826.63	2,500.00
5007 Bank Fees	215.00	120.00	120.00	420.34	450.00
5008 Meeting Expenses	430.00	406.73	475.00	0.00	650.00
5015 Audit/Tax Return Preparation	575.00	325.00	1,375.00	350.00	1,800.00
5020 Newsletter	60.00	0.00	700.00	325.00	900.00
5021 Bad Debt	20,465.68	2,626.67	2,500.00	0.00	16,000.00
5023 Reserve Transfer	11,910.00	0.00	26,692.00	6,496.20	39,500.00
5040 Other Misc. Expenses	25.00	2,579.22	200.00	100.00	500.00
Reserve Study	1,675.00	1,000.00	0.00	0.00	0.00
Taxes	50.00	180.04	200.00	0.00	200.00
Total Regular Administrative	84,682.68	63,713.67	90,462.00	70,005.82	123,500.00

Total Administrative

	189,883.71	125,418.51	157,393.00	113,274.94	202,540.00
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Vehicles

Van Expenses

8411 Van Fuel	0.00	* 0.00	800.00	705.17	1,000.00
Total Van Expenses	0.00	0.00	800.00	705.17	1,000.00

645,934.47
10,213.54
\$ 656,148.01
Should BE?

① SEWER = 47,377.84
② LIFT STATION = 3,689.89

51,067.73

20% OF

= \$ 10,213.54

Broadridge RAMPARTS

CONDO CERTS JUNE 2007 20F2

Highline Meadows Condo Association
Profit & Loss Budget Performance
June 2007

MISSING

INCOME
BR

INCOME

	Jun 07	Budget	Jul '06 - Ju...	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
HOA Assessments					
Condo Carpet/Util/HVAC/Janit	12,139.20	12,139.16	145,670.40	145,670.00	145,670.00
Maintenance Fees/condos	23,044.80	23,044.83	276,537.60	276,538.00	276,538.00
Maintenance Fees/townhomes	15,062.00	15,062.00	180,744.00	180,744.00	180,744.00
Reserve Transfers	0.00	-1,082.66	-6,496.20	-12,992.00	-12,992.00
Bad Debt Write-Off	0.00	-208.33	0.00	-2,500.00	-2,500.00
Total HOA Assessments	50,246.00	48,955.00	596,455.80	587,460.00	587,460.00
Other Income					
Rental Units	1,175.00	1,050.00	12,487.10	12,600.00	12,600.00
Garage Rental Income	600.00	600.00	7,200.00	7,200.00	7,200.00
Laundry	1,285.13	1,083.33	15,793.41	13,000.00	13,000.00
Vending Machine	0.00	8.33	124.97	100.00	100.00
Clubhouse Rental	50.00	20.83	200.00	250.00	250.00
Late/Transfer/Cov Viol	-1,591.48	291.66	7,780.00	3,500.00	3,500.00
Legal Fees Billed to Owners	0.00	41.66	0.00	500.00	500.00
BR Lift Station Reimbursement	0.00	0.00	3,519.77	0.00	0.00
Interest Income (check/coll.)	5.14	0.00	252.13	0.00	0.00
Total Other Income	1,523.79	3,095.81	47,357.38	37,150.00	37,150.00
Total Income	51,769.79	52,050.81	643,813.18	624,610.00	624,610.00
Expense					
Vehicles					
Van					
Fuel	181.42	66.66	826.50	800.00	800.00
Total Van	181.42	66.66	826.50	800.00	800.00
Truck					
Plow	0.00		1,184.88		
Parts/Repairs	0.00		1,125.62		
Fuel	0.00	100.00	1,118.76	1,200.00	1,200.00
Truck Loan Interest	88.72		254.87		
Total Truck	88.72	100.00	3,684.13	1,200.00	1,200.00
ATV					
CAB - ATV Loan Interest	57.74		419.50		
Fuel	0.00		137.89		
Parts/Repairs	0.00		181.07		
Total ATV	57.74		738.46		
Total Vehicles	327.88	166.66	5,249.09	2,000.00	2,000.00
Administrative Expenses					
Insurance					
Insurance Claim Proceeds - Fire	0.00		-350,705.60		
Insurance Claim Expenses - Fire	0.00		321,633.36		
Insurance - Association	4,567.00	5,252.58	66,370.52	63,031.00	63,031.00
Total Insurance	4,567.00	5,252.58	37,298.28	63,031.00	63,031.00
Legal Fees					
Legal Fees - collections	-2,894.49	325.00	268.85	3,900.00	3,900.00
Legal Fees - Governing Docs	792.00	0.00	3,899.50	0.00	0.00
Legal Fees - ordinary	150.00	0.00	565.00	0.00	0.00
Legal Fees - Other	0.00		2,763.00		
Total Legal Fees	-1,952.49	325.00	7,496.35	3,900.00	3,900.00
Management Fees	4,610.00	4,250.00	55,416.25	51,000.00	51,000.00
Meeting Expenses	0.00	39.58	0.00	475.00	475.00
Newsletter	0.00	0.00	325.00	700.00	700.00
Office Supplies & Coupons	0.00	208.33	1,826.63	2,500.00	2,500.00
Postage and Delivery	107.28	141.66	2,982.14	1,700.00	1,700.00
Printing and Reproduction	1,438.64	250.00	3,387.20	3,000.00	3,000.00
Audit/Tax Return Preparation	0.00	1,375.00	350.00	1,375.00	1,375.00

LIFT
STATION

0.00
ON
Budget

INCOME %

MISSING 20% Broadridge RAMPANTS