## Accessory Dwelling Units (ADUs) – Win-Win for All 4-25-07

## For Municipalities, Neighborhoods, Homeowners, and Renters

- Provides supplemental income justifying reinvestment, and <u>higher property</u> <u>values</u>
- 2. Gives homeowners <u>more options</u> family use, home office, aging/ill parent, workforce/affordable rental, caregiver housing, occasional guests, etc.
- 3. Creates community integrated "affordable" housing at no cost to the city
- 4. ADU's represent market driven, private sector financed and built affordable units
- 5. Gives the current homeowner the potential to profit without selling & moving
- 6. Creates an "activated alley" safer and more desirable than what we have now
- 7. In existing R-2 zones, it legalizes front-back "detached duplexes" where only attached housing is legal now. A new side by side attached duplex often changes neighborhood character. Today's bias against "detached homes" seems unreasonable
- 8. Offers a better financial return than investing in the stock market
- 9. Creates a more <u>sustainable</u> housing type than <u>sprawling</u> suburban greenfield developments
- 10. The increased value can help thwart scrapeoffs by redevelopers
- 11. In <u>transit zones</u>, increases transit ridership
- 12. Is a more natural, attractive alternative to a "mega duplex" in the R-2 zone
- 13. Justifies holding onto homes longer and <a href="mailto:raging in place">raging in place</a>
- 14. The added income makes mortgage affordable, which can turn renters into owners
- 15. Helps homeowners preserve and build future NET WORTH for retirement
- 16. Preserves neighborhood character by providing an alternative to scrapeoffs
- 17. Increases population density (inevitable, despite local scattered resistance)

- 18. Cuts parking load on streets because a new large, usable garage is built where none may have been before
- 19. Reduces commuting by providing housing closer to jobs, which reduces air pollution
- 20. Encourages social/economic diversity in a live-work-play environment
- 21. Encourages families with DPS (Denver Public School) children to remain in area, which increases enrollment preventing school closures
- 22. Slows housing turnover which increases stability
- 23. Daytime activity on premises and in alley can reduce crime
- 24. The construction/remodel phase creates employment within the neighborhood
- 25. Creates affordable housing (apartment rental) in upscale areas
- 26. Extends life of useful home ownership contributing to stability, self esteem
- 27. Creates value added to NET WORTH, for retirement
- 28. Adds much needed space and updates to older, small homes, improving livability
- 29. Provides at-home office facilities
- 30. Makeover can include making home more senior friendly
- 31. Revitalizes the often neglected rear of property
- 32. Seniors who stay in their home benefit from a law that freezes their property tax
- 33. Puts retirement dollars in more secure investment (home based real estate)
- 34. Makes it easier for extended families to remain together
- 35. Creates an ideal location for a photovoltaic installation

## **REASONS AGAINST:**

1. Higher density in R-1 only

2. Poor management could allow undesirable tenants