

(a) To promote the social welfare and serve the common good and general welfare of the members of the Association; to take title to, own, operate, maintain, protect and insure the common areas within TRADITIONS AT PARKEY FALLS; to construct, operate, maintain and

Purposes. The Association is organized for the following purposes and objects:

ARTICLE IV

(c) "Subdivision" refers to TRADITIONS AT PARKEY FALLS.

assign its rights, or any of them, from time to time.

and shall include any person, corporation or association to which the Developer may expressly

(b) "Developer" shall mean Traditions North, LLC, a Kentucky limited liability company,

ASSOCIATION, INC.

(a) "Association" shall refer to TRADITIONS AT PARKEY FALLS HOMEOWNER'S

following meanings:

Definitions. As used in these Articles of Incorporation the following terms shall have the

ARTICLE III

Duration. The period of duration of this corporation shall be perpetual.

ARTICLE II

Name. The name of this corporation shall be TRADITIONS AT PARKEY FALLS HOMEOWNER'S ASSOCIATION, INC.

ARTICLE I

do hereby state as follows:

forth, under and pursuant to the provisions of the statutes of the Commonwealth of Kentucky,

That I, Brent Ray, in order to form a nonprofit corporation for the purposes hereinafter set

KNOW ALL MEN BY THESE PRESENTS:

TRADITIONS AT PARKEY FALLS HOMEOWNER'S ASSOCIATION, INC.

of

ARTICLES OF INCORPORATION

Trey Grayson
Secretary of State
Received and Filed
08/03/2004 11:38:54 AM
Fee Receipt: \$8.00

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2.00

shall have two votes for each lot owned by the Developer.

so long as the Developer owns any lots in TRADITIONS AT PARKEY FALLS. The Developer

(2) The Developer of TRADITIONS AT PARKEY FALLS shall be a second class

PARKEY FALLS shall be one class and each shall have one vote for each lot owned.

(1) The members of the Association which own lots in TRADITIONS AT

classes.

AT PARKEY FALLS and the Developer. The members of the Association shall be of two

(a) The membership in the Association shall consist of all owners Lots in TRADITIONS

Internal Affairs. The internal affairs of the Association shall be regulated as follows:

ARTICLE VI

formed, as set forth herein.

(c) Perform those acts consistent with the purposes for which the Association is

provided in any Declaration of Restrictions; and

(b) Assess, levy and collect assessments against each member of the Association, as

Restrictions or by the Developer of TRADITIONS AT PARKEY FALLS;

(a) Exercise and enforce any right or privilege assigned to it under any Declaration of

Kentucky Nonprofit Corporation Act, the corporation shall have the powers to:

Powers. In addition to all other powers the corporation may have pursuant to the

ARTICLE V

public office.

distributing of statements), any political campaign on behalf or in opposition to any candidate for

or otherwise; or (2) directly or indirectly participate in, intervene in (including the publishing or

more than an insubstantial part of its activities attempting to influence legislation by propaganda

(b) Notwithstanding the generality of the foregoing, the corporation shall not (i) devote

promotes the betterment of the Association and its members.

and maintenance; and to do and perform any other lawful act which, according to the members,

including payment of the costs related to street lighting, fence and entrance repair, replacement

of improvements within the subdivision which benefit all the members of the Association,

purpose of maintaining the beauty of TRADITIONS AT PARKEY FALLS, and meeting the cost

within TRADITIONS AT PARKEY FALLS; to levy assessments against its members for the

repair any common structure, facility, way or ground, whether owned by the corporation or not,

(b) Nothing in these Articles of Incorporation shall limit the right of Developer to alter in any way its plans for the development of TRADITIONS AT PARKEY FALLS at any time and from time to time.

(c) No part of the Association's net earnings shall inure to the benefit of any individual or any member of the Association, but shall instead benefit all the members, as a whole.

(d) Upon the dissolution or final liquidation of the Association, any remaining assets of the Association shall be distributed to one or more organizations who are then exempt from federal taxation under Section 501(c)(3), Section 501(c)(4) or Section 501(c)(7) of the Internal Revenue Code, as amended, as determined by the Board of Directors.

ARTICLE VII

The address of the corporation's initial registered office is 133 South Estill Avenue, Richmond, Kentucky 40475, and the name of its initial registered agent at said address is Brent Ray. The principal office of the corporation is c/o Brent Ray, 133 South Estill Avenue, Richmond, Kentucky 40475.

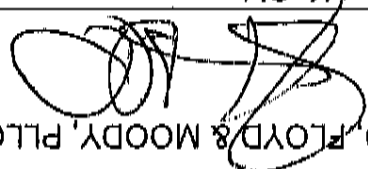
ARTICLE VIII

The number of directors constituting the Initial Board of directors shall be three (3) and the name and address of such persons who shall serve as directors until the first annual meeting of the membership or until successors be elected and qualify are:

NAME	ADDRESS
Brent Ray	133 South Estill Avenue Richmond, Kentucky 40475
Chastity Ray	133 South Estill Avenue Richmond, Kentucky 40475
Sharon Shasby	409 Lawson Drive Richmond, Kentucky 40475

DOCUMENT NO. 329276
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MADISON COUNTY
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ADDRESS: 218 West Main Street
P. O. Box 300
Richmond, Kentucky 40476-0300
Telephone: 859-623-3728

By: Stuart K. Olds

SWORD FLOYD & MOODY, PLLC

PREPARED BY:

My Commission Expires: 8/5/2006
Notary Public, Kentucky State at Large

Before me, a Notary Public in and for the county and state aforesaid, personally appeared Brent Ray, who being first duly sworn by me, signed and acknowledged these ARTICLES OF INCORPORATION on this 30 day of July, 2004 for the purposes herein contained and expressed and declared that the statements herein contained to be true.

STATE OF KENTUCKY
SCT
COUNTY OF MADISON

Brent Ray, Incorporator



IN WITNESS WHEREOF, the signature of the incorporator has been subscribed hereto on this the 30 day of July, 2004.

133 South Estill Avenue
Richmond, Kentucky 40475

Brent Ray

NAME ADDRESS

The name and residence address of the sole incorporator of the corporation is as follows:

ARTICLE IX