

Minutes
Lafayette Park 50 Board of Directors
Wednesday, October 22, 2008

Board present: Ed Baldwin, Stephen Weber, Robert Sinclair, Carol Goll
Guests: Monica Lewis-Patrick, Alex Pickens III, Robert Bracci, Kiana German, Terrence German
Location: Residence of E. Baldwin – 1510 Chateaufort, Detroit, MI 48207
Call to Order: 7:05 P.M.
Minutes by: Stephen Weber
Next Meeting: January 14, 2009 – 6:30 PM – Sala Thai

Proceedings:

Guest Forum

A meeting of the RiverFront Conservancy is scheduled for October 28TH. This is an opportunity to find out the progress of the Dequindre Cut and learn about their work.

Review/Approval Agenda - Request for funds from Second Baptist Church was withdrawn, no other changes. Agenda was approved.

New Business

Eagle Security Presentation They were present to discuss security options for Lafayette Park. Ed Baldwin, president of Chateaufort Coop, stated they have hired Eagle Security for nighttime patrol service and was pleased with the service. He spoke about the possibility of adding active security cameras that would be monitored 24/7 to enhance security in the area. The idea would be to have all coops and condos as well as businesses in the area join forces to increase a security presence at a lower cost. Robert Bracci of Eagle Security was introduced.

Eagle Security provides security for the RiverFront Conservancy and will add Dequindre Cut shortly. They work in conjunction with Comsat for the installation of security cameras. The Dequindre Cut will have 10 cameras. They will be installing a wireless network for the cameras that will cover the entire Lafayette Park area including the Eastern Market. A U.S. Urban Initiative Grant from the Department of Homeland Security will offset the cost of the network. The grant should be made in late November.

Directors were encouraged to take the message back to their individual locations to see if there is interest in a joint venture that could lower security costs and improve safety.

Review of Bylaws The bylaws were adopted by directors present at a meeting last May. Tonight's presentation was to do a highlight review of the bylaws for a better understanding of them Ed Baldwin made the presentation. The purpose of the organization was determined by a study group over a year ago and was incorporated into the bylaws. LP50 will pursue becoming a 201(c)(3) organization.

The membership and membership boundaries were reviewed. An annual meeting of members is required in May of each year but special meetings can be called.

The Board of Directors duties and powers were reviewed. The officers are elected by the board and hold office for 1 year. Directors hold office for a 3-year term. Board meeting must be held at least four times each year.

The quorum is at least 1/3 of the entire number of directors (since only seven directors have signed the bylaws and four directors were present at this meeting, it was a legal meeting).

There will be no compensation for directors or officers. The duties of officers were reviewed. LP50 is affiliated with Preservation Wayne and per the agreement; they handle all of our funds.

All members are encouraged to read the bylaws of LP50.

Election of officers by the board was postponed until the next meeting to allow more directors to attend.

The meeting adjourned at 8:20 PM.