

CASTLEGATE

COMMUNITY ASSOCIATION

2008 Operating Budget

1,409 Lots @ \$117.00 Quarter

<u>INCOME</u>	<u>MONTH</u>	<u>YEAR</u>
Resident Assessments	\$ 54,951	\$ 659,412
Interest Income	600.00	7,200.00
Other Income	450.00	5,400.00
Total Income	<u>\$ 56,001</u>	<u>\$ 672,012</u>
 <u>OPERATING EXPENSES</u>		
<u>Maintenance & Repair</u>		
Building/Wall Maintenance	\$ 95	\$ 1,140
Contract Service	375.00	4,500.00
Landscape Service	17,675.00	212,100.00
Tree Maintenance	500.00	6,000.00
Weed Control	1,000.00	12,000.00
Sub Total	<u>\$ 19,645</u>	<u>\$ 235,740</u>
 <u>Parts & Supplies</u>		
Electrical Supplies	\$ 45	\$ 540
Irrigation Supplies	600.00	7,200.00
Landscape Material	2,500.00	30,000.00
Sub-Total	<u>\$ 3,145</u>	<u>\$ 37,740</u>
 <u>Utilities</u>		
Electric	\$ 350	\$ 4,200
Garbage	13,861.00	166,332.00
Street Lights	387.00	4,644.00
Water	9,000.00	108,000.00
Sub-Total	<u>\$ 23,598</u>	<u>\$ 283,176</u>
 <u>Administrative Expenses</u>		
Audits / Taxes	\$ 1,000	\$ 12,000
Bank Charges	40.00	480.00
Insurance	900.00	10,800.00
Legal Services	2,000.00	24,000.00
Management Service	6,040.00	72,480.00
Postage/ Copies	600.00	7,200.00
Miscellaneous	40.00	480.00
Sub-Total	<u>\$ 10,620</u>	<u>\$ 127,440</u>
 TOTAL OPERATING EXPENSE	 <u><u>\$ 57,008</u></u>	 <u><u>\$ 684,096</u></u>
 RESERVE	 <u>\$ 300</u>	 <u>\$ 3,600</u>
TOTAL OPERATING & RESERVE	<u><u>\$ 57,308</u></u>	<u><u>\$ 687,696</u></u>
 NET CASH FLOW	 <u>\$ (1,307)</u>	 <u>\$ (15,684)</u>