Standing Oaks Property Owners Association

Proposed Budget for 2007-2008

This budget is approximate and is for the Standing Oaks subdivision only. Additional expenses and income from adding The Oaks to our POA are listed under our proposed budget.

Landscaping \$8060.00

Pool service & supplies including restrooms \$2900.00

Insurance (approximate) \$1600.00

Mail (such as notices, registered mail, invoicing etc) \$200.00

Water \$1800.00

Electric \$850.00

Attorney fees (approximate) \$250.00

Research (such as homeowner searches etc) \$100.00

Supplies (paper, envelopes, stamps, etc) \$150.00

Property Taxes (approximate) \$50.00

Entry sign repair \$1000.00

Total estimated expenses \$16960.00

Estimated income from Dues (Standing Oaks Only) \$20400.00

Reserve (approximate) \$3440.00

If The Oaks are added to our POA:

Landscaping \$3400.00

Insurance (approximate) \$200.00

Total estimated additional expenses \$3600.00

Estimated income from Dues (The Oaks Only) \$8100.00

Reserve \$4500.00

Total approximate reserve fund for both subdivision after expenses \$7940.00