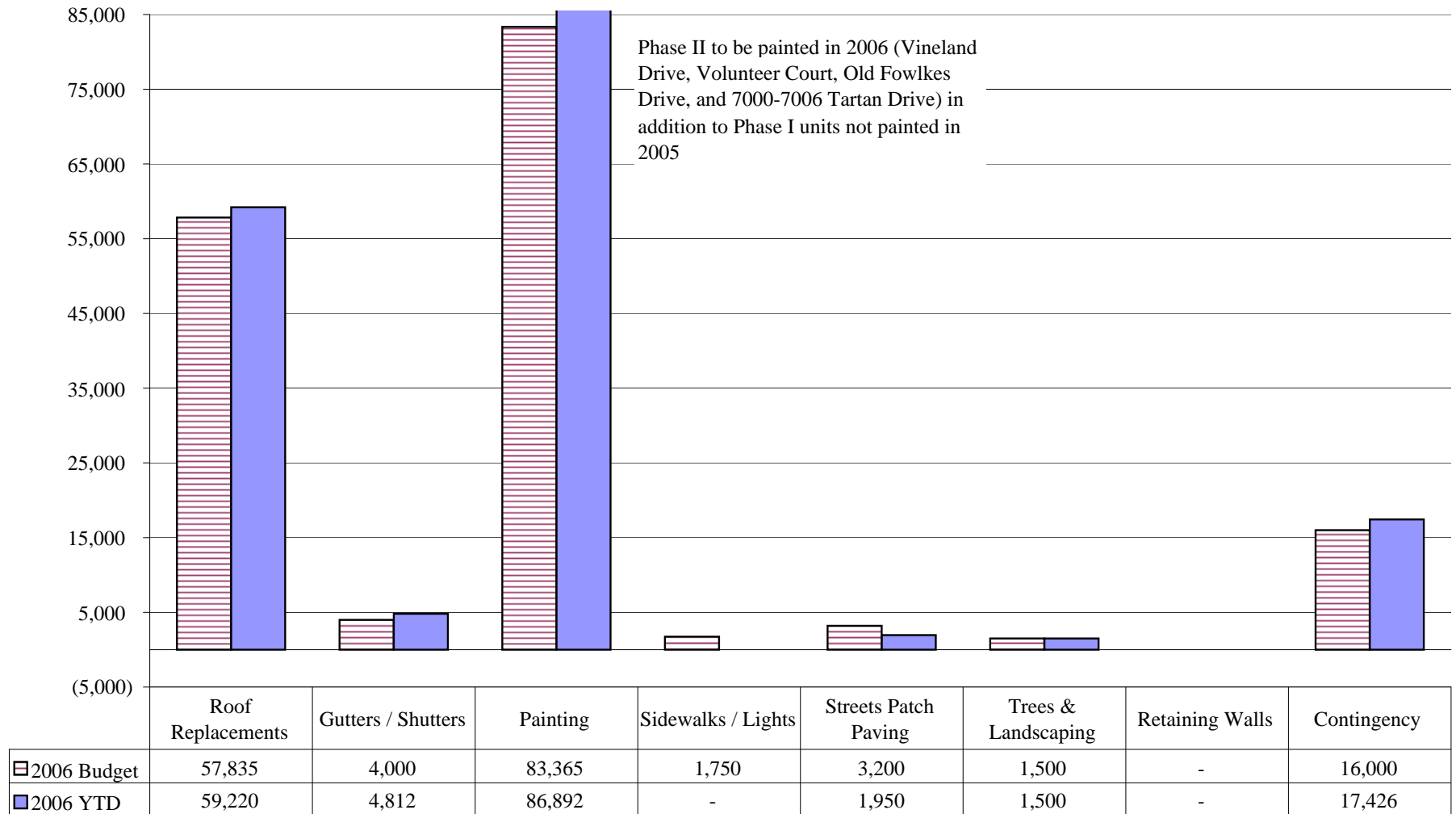


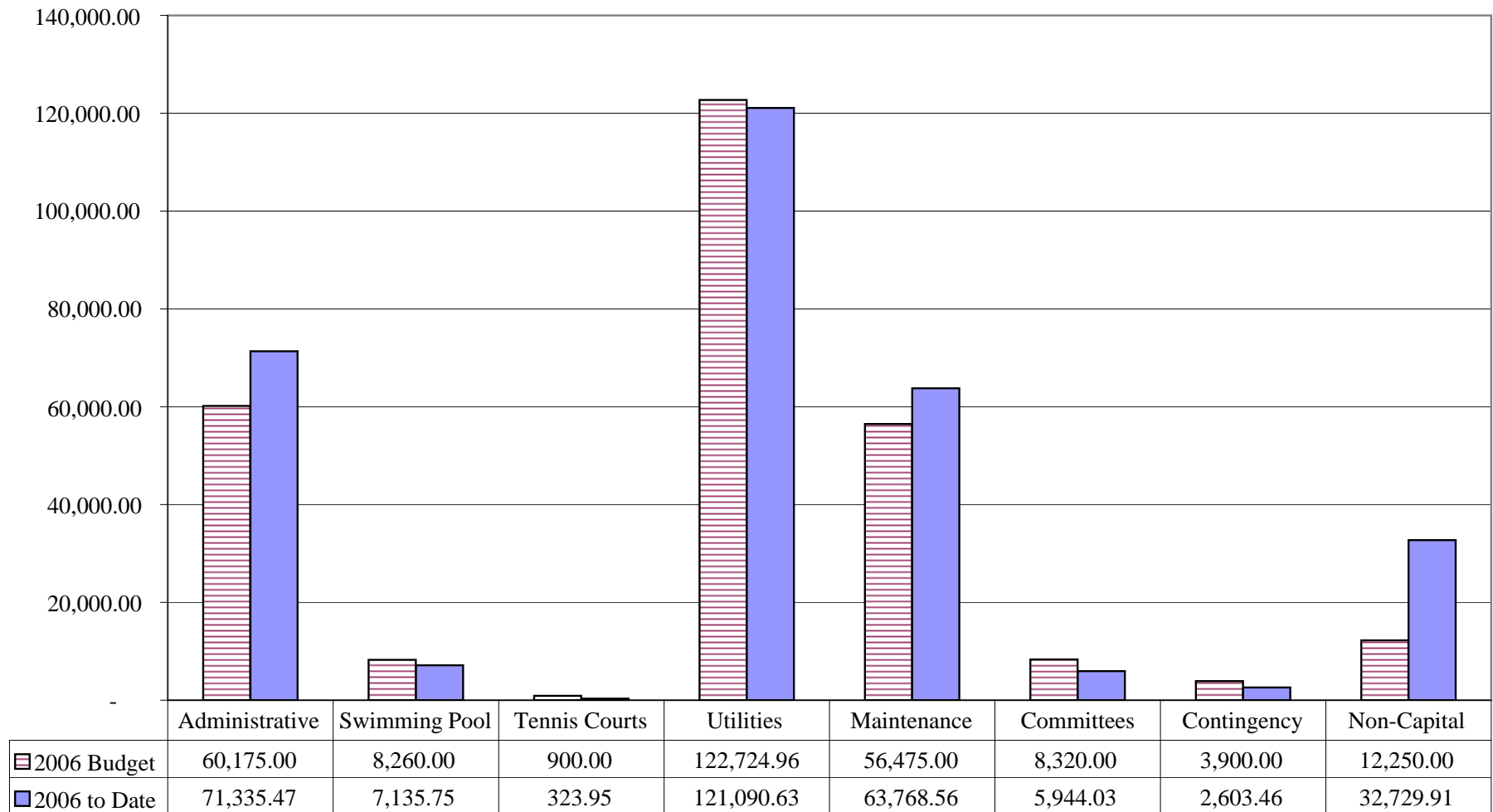
Mooreland Estates HOA  
Capital Budget Performance

2006 to Date is Actual Expenses  
through December 2006



# Mooreland Estates HOA Operating Budget Performance

2006 to Date is Actual Expenses  
through December 2006



MOORELAND ESTATES HOMEOWNER'S ASSOCIATION  
FOR FISCAL YEAR ENDING DECEMBER 31, 2006

(-) unfavorable (-) unfavorable  
+ favorable + favorable

Comments required if variance +/- 10%  
and greater than +/- \$500.00

<b>OPERATING BUDGET / ACTUAL EXPENSES</b>	2006 Annual Budget	<b>December 31, 2006</b>		Variance	Pct. Variance	Comments
		YTD	Budget			
<b>REVENUES</b>						
MAINTENANCE FEES	404,835.00	405,725.33	395,895.00	9,830.33	2.5%	
ALLOW DOUBT ACCTS.	(11,475.00)		(11,475.00)	11,475.00	-100.0%	
2005 SPECIAL ASSESSMENT FOR CAPITAL		8,695.00	-	8,695.00	#DIV/0!	Payment Plans received - 2005 Special Assessment
PROMPT PAYMENT DISCOUNTS FORFIETED	1,100.00	4,693.00	1,100.00	3,593.00	326.6%	Payments applied as per HOA Policy
INTEREST INCOME	450.00	3,339.64	450.00	2,889.64	642.1%	Money Mkt Acct
CLUBHOUSE RENOVATION FUNDRAISING	-	1,629.58		1,629.58	#DIV/0!	Money from Garage Sale
OTHER INCOME	-	5,274.50		5,274.50	#DIV/0!	Contributions for Mooreland Sign + Car Wash
CLUBHOUSE RENT	750.00	595.00	750.00	(155.00)	-20.7%	
<b>TOTAL INCOME</b>	<b>395,660.00</b>	<b>429,952.05</b>	<b>386,720.00</b>	<b>43,232.05</b>	<b>11.2%</b>	
<b>EXPENSES</b>						
<b>Administrative</b>						
ACCOUNTING & LEGAL	1,725.00	4,895.57	1,725.00	(3,170.57)	-183.8%	Additional Legal Fees for Collection
INSURANCE	30,600.00	38,024.00	30,600.00	(7,424.00)	-24.3%	New Insurance Carrier for 2007
MANAGEMENT FEES	23,800.00	23,797.00	23,800.00	3.00	0.0%	
MISC./ST. SIGNS/FENCE	300.00	856.99	300.00	(556.99)	-185.7%	Pool and Tennis Court Rules / Pool Signs
PERMIT & FEES	600.00	412.36	600.00	187.64	31.3%	
PEST CONTROL	1,400.00	1,416.00	1,400.00	(16.00)	-1.1%	
SUPPLIES - CLUBHOUSE	100.00	171.32	100.00	(71.32)	-71.3%	
SUPPLIES - OFFICE	1,500.00	1,624.25	1,500.00	(124.25)	-8.3%	
TERMITE INSPECTION OF CLUBHOUSE	150.00	137.98	150.00	12.02	8.0%	
<b>TOTAL ADMINISTRATIVE</b>	<b>60,175.00</b>	<b>71,335.47</b>	<b>60,175.00</b>	<b>(11,160.47)</b>	<b>-18.5%</b>	
<b>Swimming Pool</b>						
POOL CHEMICALS/SUPPLIES	2,700.00	1,208.49	2,700.00	1,491.51	55.2%	Chemical Inventory being monitored closely
POOL CLEANING SERVICE	4,440.00	4,491.45	4,440.00	(51.45)	-1.2%	
POOL SECURITY / PHONE	620.00	773.32	620.00	(153.32)	-24.7%	
REPAIRS - POOL	500.00	662.49	500.00	(162.49)	-32.5%	
<b>TOTAL SWIMMING POOL</b>	<b>8,260.00</b>	<b>7,135.75</b>	<b>8,260.00</b>	<b>1,124.25</b>	<b>-3.1%</b>	
<b>Tennis Courts</b>						
TENNIS COURT	900.00	323.95	900.00	576.05	64.0%	
<b>TOTAL TENNIS COURT</b>	<b>900.00</b>	<b>323.95</b>	<b>900.00</b>	<b>576.05</b>	<b>64.0%</b>	

MOORELAND ESTATES HOMEOWNER'S ASSOCIATION  
FOR FISCAL YEAR ENDING DECEMBER 31, 2006

(-) unfavorable (-) unfavorable  
+ favorable + favorable

Comments required if variance +/- 10%  
and greater than +/- \$500.00

<b>OPERATING BUDGET / ACTUAL EXPENSES</b>	2006 Annual Budget	<b>December 31, 2006</b> YTD	Budget	Variance	Pct. Variance	Comments
<b>Utilities</b>						
CABLE TV	16,825.00	17,865.88	16,825.00	(1,040.88)	-6.2%	
ELECTRICITY - CLUBH./POOL	10,800.00	8,445.00	10,800.00	2,355.00	21.8%	
ELECTRICITY - COMMON GROUNDS	2,650.00	2,145.00	2,649.96	504.96	19.1%	
TRASH REMOVAL	16,700.00	5,542.35	16,700.00	11,157.65	66.8%	Invoices not received
WATER & SEWER	75,750.00	87,092.40	75,750.00	(11,342.40)	-15.0%	Homeowner watering, pressure washing, fire
<b>TOTAL UTILITIES</b>	<b>122,725.00</b>	<b>121,090.63</b>	<b>122,724.96</b>	<b>1,634.33</b>	<b>1.3%</b>	
<b>Maintenance Services</b>						
EXTERIOR LIGHT MAINT.	1,600.00	3,842.23	1,600.00	(2,242.23)	-140.1%	Usage lower than expected
GENERAL MAINT.	3,600.00	1,188.85	3,600.00	2,411.15	67.0%	Usage lower than expected
LAWN CUTTING	35,225.00	29,646.00	35,225.00	5,579.00	15.8%	Drier summer than expected
REPAIRS - CLUBHOUSE	1,500.00	3,047.29	1,500.00	(1,547.29)	-103.2%	Clubhouse Renovation of Wall
REPAIRS - PLUMBING	1,700.00	964.47	1,700.00	735.53	43.3%	
REPAIRS - ROOF	12,750.00	25,079.72	12,750.00	(12,329.72)	-96.7%	Carryover of roof repairs from 2005
SUBCONTRACTOR LABOR	100.00	-	100.00	100.00	100.0%	
<b>TOTAL MAINTENANCE SVCS</b>	<b>56,475.00</b>	<b>63,768.56</b>	<b>56,475.00</b>	<b>(7,293.56)</b>	<b>-12.9%</b>	
<b>Committee Expenses</b>						
COMMUNICATIONS	2,470.00	1,779.64	2,470.00	690.36	27.9%	More email this year
GOVERNING DOCUMENTS	1,500.00	384.00	1,500.00	1,116.00	74.4%	Amendment Process is starting in 2007
LANDSCAPING	3,000.00	2,976.15	3,000.00	23.85	0.8%	
STREETS	150.00	-	150.00	150.00	100.0%	
FIVE YEAR CAPITAL PLAN	50.00	-	50.00	50.00	100.0%	
BOARD OF DIRECTORS	1,150.00	804.24	1,150.00	345.76	30.1%	
<b>TOTAL COMMITTEE</b>	<b>8,320.00</b>	<b>5,944.03</b>	<b>8,320.00</b>	<b>2,375.97</b>	<b>28.6%</b>	
<b>Non-Capital Expenses</b>						
GUTTERS & TRIM	12,250.00	32,729.91	12,250.00	(20,479.91)	-167.2%	Some expense in Capital
EMERGENCY FUND	3,900.00		3,900.00	3,900.00	100.0%	
Clubhouse Refrigerator		453.46		(453.46)	#DIV/0!	
Mooreland Sign (Mooreland Blvd)		2,150.00		(2,150.00)	#DIV/0!	
<b>TOTAL NON-CAPITAL EXP</b>	<b>16,150.00</b>	<b>35,333.37</b>	<b>16,150.00</b>	<b>(19,183.37)</b>	<b>-118.8%</b>	
<b>TOTAL EXPENSES</b>	<b>273,005.00</b>	<b>304,931.76</b>	<b>273,004.96</b>	<b>(31,926.80)</b>	<b>-11.7%</b>	
<b>RESERVES</b>						
TRANSFER TO 2007 CAPITAL FUND	122,700.00	113,700.00	113,700.00	-	0.0%	
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>(45.00)</b>	<b>11,320.29</b>	<b>15.04</b>	<b>11,305.25</b>	<b>75167.9%</b>	
<b>OPERATING FUND CASH BALANCE</b>	<b>\$ (45.00)</b>	<b>\$ 11,320.29</b>				

MOORELAND ESTATES HOMEOWNER'S ASSOCIATION  
FOR FISCAL YEAR ENDING DECEMBER 31, 2006  
**AVAILABLE FOR 2006 CAPITAL BUDGET**

2006 Capital Budget 122,700.00  
Carryover from 2005 Capital Budget 45,785.00  
**168,485.00**

		December 31, 2006		(-) unfavorable (-) unfavorable + favorable + favorable	
	2006 Annual Budget	Bid Price	Actual Expense	Variance	Pct. Variance
CAPITAL BUDGET / ACTUAL EXPENSES					
USES OF CAPITAL BUDGET					
ROOF REPLACEMENT (UNIT #)	50,000.00				Average cost of roof - Group I 3,233.00
Willis Roofing / Maintenance 601 SUNBERRY COURT		3,080.00	3,180.00	(100.00)	Complete
Willis Roofing / Maintenance 403 FLOWERWOOD COURT		2,800.00	2,900.00	(100.00)	Complete
Willis Roofing / Maintenance 306 FLOWERWOOD COURT		2,800.00	2,900.00	(100.00)	Complete
Willis Roofing / Maintenance 207 FLOWERWOOD COURT		2,800.00	3,200.00	(400.00)	Complete
Willis Roofing / Maintenance 104 CLEARFIELD DRIVE		2,800.00	2,900.00	(100.00)	Complete
Willis Roofing / Maintenance 103 CLEARFIELD DRIVE		2,800.00	2,900.00	(100.00)	Complete
Willis Roofing / Maintenance 102 CLEARFIELD DRIVE		2,800.00	2,900.00	(100.00)	Complete
Willis Roofing / Maintenance 1625 OLD FOWLKES DRIVE		3,089.00	3,525.00	(436.00)	Originally bid by Don Kennedy Roofing
Willis Roofing / Maintenance 1627 VOLUNTEER COURT		3,088.00	3,525.00	(437.00)	Originally bid by Don Kennedy Roofing
Willis Roofing / Maintenance 7014 TARTAN DRIVE		4,200.00	4,400.00	(200.00)	Complete
Willis Roofing / Maintenance 7023 REED COURT	2,775.00	Replacement done in 2005, HOA not billed by contractor			Funded from 2005 Budget
Willis Roofing / Maintenance 1605 ROSEWOOD DRIVE	2,285.00	2,650.00		2,650.00	Funded from 2005 Budget
Willis Roofing / Maintenance 1600 ROSEWOOD DRIVE	2,775.00		Removed from work list		Average cost of roof - Group II 3,361.25
Willis Roofing / Maintenance 502 SUNBERRY COURT		2,850.00	3,340.00	(490.00)	
Willis Roofing / Maintenance 504 SUNBERRY COURT		2,850.00	3,340.00	(490.00)	Complete
Willis Roofing / Maintenance 505 SUNBERRY COURT		2,850.00	3,340.00	(490.00)	Complete
Willis Roofing / Maintenance 506 SUNBERRY COURT		2,850.00	3,340.00	(490.00)	Complete
Willis Roofing / Maintenance 509 SUNBERRY COURT		2,850.00	3,330.00	(480.00)	Complete
Willis Roofing / Maintenance 510 SUNBERRY COURT		3,075.00	3,150.00	(75.00)	Originally bid by Don Kennedy Roofing
Willis Roofing / Maintenance 1629 OLD FOWLKES DRIVE		3,088.00	3,525.00	(437.00)	Originally bid by Don Kennedy Roofing
Willis Roofing / Maintenance 1627 OLD FOWLKES DRIVE		3,088.00	3,525.00	(437.00)	Originally bid by Don Kennedy Roofing
ROOF REPLACEMENT by UNIT #	57,835.00	56,408.00	59,220.00	(1,385.00)	102.4%
UNIT PAINTING (UNIT #)	38,000.00			-	
Phase I + RWC - Sharpton Painting		76,293.50	76,293.50		
Siding Option chosen 209 FLOWERWOOD COURT		700.00	700.00		Homeowner installed vinyl siding - HOA reimbursed
Siding Option chosen 702 VINELAND COURT		1,821.04	1,821.04		Homeowner installed vinyl siding - HOA reimbursed
Siding Option chosen 1602 ROSEWOOD COURT		1,803.50	1,803.50		Homeowner installed vinyl siding - HOA reimbursed
Siding Option chosen 1604 ROSEWOOD COURT		1,959.04	1,959.04		Homeowner installed vinyl siding - HOA reimbursed
Siding Option chosen 1606 ROSEWOOD COURT		1,941.37	1,941.37		Homeowner installed vinyl siding - HOA reimbursed
Window Replacements 202 FLOWERWOOD COURT		507.79	507.79		
Window Replacements 307 FLOWERWOOD COURT		507.79	507.79		
Window Replacements 404 FLOWERWOOD COURT		1,018.00	1,018.00		
Window Replacements 502 SUNBERRY COURT		340.31	340.31		
7026 REED COURT	1,365.00	1,365.00			Phase III unit not painted during last cycle
Phase II - Sharpton Painting	44,000.00				Per Paint Bid, includes pressure washing

UNIT PAINTING by UNIT #	83,365.00	88,257.34	86,892.34	(3,527.34)	104.2%
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MOORELAND ESTATES HOMEOWNER'S ASSOCIATION  
FOR FISCAL YEAR ENDING DECEMBER 31, 2006

<b>CAPITAL BUDGET / ACTUAL EXPENSES</b>		2006 Annual	<b>December 31, 2006</b>		(-) unfavorable (-) unfavorable + favorable + favorable	
<b>USES OF CAPITAL BUDGET</b>		Budget	Bid Price	Actual Expense	Variance	Pct. Variance
GUTTERS / SHUTTERS (UNIT #)		4,000.00	4,812.38	4,812.38		
1634 VINELAND DRIVE						New gutter w/3 year warranty
1637 VINELAND DRIVE						
7032 TARTAN CREST CT						
7038 TARTAN CREST CT						
1611 REED DRIVE						
1600 ROSEWOOD CT						
1604 ROSEWOOD CT						
510 SUNBERRY CT						
1618 AMANDA CT						
<b>GUTTERS / SHUTTERS bu UNIT #</b>		<b>4,000.00</b>	<b>4,812.38</b>	<b>4,812.38</b>	<b>(812.38)</b>	<b>120.3%</b>
SIDEWALKS & LIGHTS		1,000.00			-	
410 FLOWERWOOD COURT		750.00	750.00	-		Funded from 2005 Budget
REPAIR OF 3 BRIDGES						Around Clubhouse and Pool
<b>SIDEWALKS &amp; LIGHTS</b>		<b>1,750.00</b>	<b>750.00</b>	<b>-</b>	<b>1,750.00</b>	<b>0.0%</b>
STREET PATCH PAVING		12,700.00			-	
7022 and 7029 Reed Court			1,950.00	-		
Transfer for Pool Repair		(9,500.00)				
<b>STREET PATCH PAVING</b>		<b>3,200.00</b>	<b>1,950.00</b>	<b>-</b>	<b>3,200.00</b>	<b>0.0%</b>
TREES & LANDSCAPING		1,500.00	1,500.00	1,500.00	-	
<b>TREES &amp; LANDSCAPING</b>		<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>-</b>	<b>100.0%</b>
RETAINING WALLS	Transfer Budget to Contingency for Pool Leak Repair	1,500.00 (1,500.00)			-	
<b>RETAINING WALLS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
CONTINGENCY (Defined Use)		5,000.00			-	
Pool & Tennis Court Gates	ACS Systems		2,251.00	2,251.00		
Repair Pool Fill Line	Langley & Taylor		1,099.40	1,099.40		Pool Fill Line, Caulk tile, acid wash pool
Repair Pool Leak	American Leak Detection	1,500.00	4,700.00	4,700.00		
Repair Pool Leak	American Leak Detection	9,500.00	9,375.60	9,375.60		
<b>CONTINGENCY (Defined Use)</b>		<b>16,000.00</b>	<b>17,426.00</b>	<b>17,426.00</b>	<b>(1,426.00)</b>	<b>108.9%</b>
<b>TOTAL USES OF 2006 CAPITAL BUDGET</b>		<b>167,650.00</b>	<b>171,103.72</b>	<b>169,850.72</b>	<b>(2,200.72)</b>	<b>101%</b>
						<b>0.0%</b>

**MEHOA Undesignated Reserve Analysis**

Total Current Assets per Balance Sheet		148,083.49
Less: Tennis / Pool Card Deposits	(5,030.00)	
Less: 2006 Capital Budget	(122,700.00)	
Less: 2005 Capital Budget Carryover	(45,785.00)	
Less: 2007 Capital Budget Funding	(113,700.00)	
Add: Capital Expense per F/S	151,487.29	
Subtotal: Allocations & Deposits		<u>(135,727.71)</u>
<b>Net Reserves - Undesignated</b>		<b><u>12,355.78</u></b>