# PERSIAN GARDENS TOWNHOUSE OWNERS ASSOC.

Income/Expense Statement

Period: 12/01/06 to 12/31/06

| Description | | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| BUILDINGS | | | | | | | | |
| 08200 | TENNIS COURT -SUPPLIES/REPAIR | .00 | .00 | .00 | 359.46 | .00 | (359.46) | .00 |
| 08210 | GENERAL SUPPLIES/REPAIRS | .00 | 1,444.74 | 1,444.74 | 1,993.37 | 17,336.00 | 15,342.63 | 17,336.00 |
| 08220 | LIGHT BULBS/MAINTENANCE | 390.56 | 60.88 | (329.68) | 2,420.37 | 729.35 | (1,691.02) | 729.35 |
| 08225 | PAINTING | .00 | .00 | .00 | 916.29 | .00 | (916.29) | .00 |
| 08230 | WASTE REMOVAL | .00 | .00 | .00 | 894.00 | .00 | (894.00) | .00 |
| 08240 | PLUMBING MAINTENANCE | .00 | .00 | .00 | 1,625.82 | .00 | (1,625.82) | .00 |
| 08250 | MISC REPAIRS/STREET SWEEPING | 217.00 | .00 | (217.00) | 593.00 | .00 | (593.00) | .00 |
| | TOTAL BUILDINGS | 607.56 | 1,505.62 | 898.06 | 8,802.31 | 18,065.35 | 9,263.04 | 18,065.35 |
| MISC GEN & ADMINISTRATIVE | | | | | | | | |
| 08400 | INSURANCE -PROPER | .00 | 1,209.75 | 1,209.75 | 12,888.37 | 14,517.00 | 1,628.63 | 14,517.00 |
| 08405 | INSURANCE - D&O | .00 | .00 | .00 | 1,016.00 | .00 | (1,016.00) | .00 |
| 08410 | MANAGEMENT FEE | 950.00 | 800.00 | (150.00) | 11,180.00 | 9,600.00 | (1,580.00) | 9,600.00 |
| 08415 | RESERVE STUDY | .00 | .00 | .00 | .00 | 1,600.00 | 1,600.00 | 1,600.00 |
| 08420 | LIEN FILING FEES | 530.00 | .00 | (530.00) | 1,197.50 | .00 | (1,197.50) | .00 |
| 08425 | BANK CHARGES/FEES | .00 | .00 | .00 | 287.00 | .00 | (287.00) | .00 |
| 08430 | LEGAL FEES | 1,674.40 | 583.37 | (1,091.03) | 17,314.44 | 7,000.00 | (10,314.44) | 7,000.00 |
| 08450 | PRINTING | 208.60 | .00 | (208.60) | 928.27 | .00 | (928.27) | .00 |
| 08455 | OFFICE SUPPLIES | 30.84 | 186.85 | 156.01 | 2,011.81 | 2,242.09 | 230.28 | 2,242.09 |
| 08460 | POSTAGE | 106.41 | .00 | (106.41) | 275.12 | .00 | (275.12) | .00 |
| 08465 | RESALE STATEMENT FEE | .00 | .00 | .00 | 1,350.00 | .00 | (1,350.00) | .00 |
| 08470 | MISC ADMIN EXPENSES | .00 | .00 | .00 | 645.00 | 1,000.00 | 355.00 | 1,000.00 |
| 08475 | PERMITS/LICENSES | .00 | .00 | .00 | 10.00 | 250.00 | 240.00 | 250.00 |
| 08480 | INCOME TAXES | .00 | .00 | .00 | 50.00 | 88.00 | 38.00 | 88.00 |
| 08485 | PROPERTY TAXES | .00 | .00 | .00 | 511.94 | 491.00 | (20.94) | 491.00 |
| 08490 | MISC. EXPENSE | .00 | .00 | .00 | 1,214.00 | .00 | (1,214.00) | .00 |
| | TOTAL MISC, GEN & ADMINISTRAT | 3,500.25 | 2,779.97 | (720.28) | 50,879.45 | 36,788.09 | (14,091.36) | 36,788.09 |
| RESERVES | | | | | | | | |
| 08760 | RESERVE INTEREST | 18.68 | .00 | (18.68) | 38.23 | .00 | (38.23) | .00 |
| 08765 | CAPITAL EXPENSE(TENNIS COURT) | .00 | .00 | .00 | 2,415.96 | .00 | (2,415.96) | .00 |
| | TOTAL RESERVES | 18.68 | .00 | (18.68) | 2,454.19 | .00 | (2,454.19) | .00 |
| | TOTAL EXPENSES | 5,767.02 | 11,331.01 | 5,563.99 | 153,271.27 | 139,396.06 | (13,875.21) | 139,396.06 |
| | CURRENT YEAR NET INCOME/(LOSS | 4,411.26 | 648.99 | 3,762.27 | (22,840.93) | (1,156.06) | (21,684.87) | (1,156.06) |