

CASTLEGATE COMMUNITY ASSOCIATION
DECEMBER 31, 2008
YEAR TO DATE ACTUAL VS BUDGET COMPARISON

	YTD ACTUAL 31-Dec	Budget 2008	Over (Under) Budget
Resident Assessment	\$ 572,061	\$ 659,412	\$ (87,351)
Capital Contribution	250	-	250
Working Capital	1,250	-	1,250
Reserve Assessment	600	-	600
Developer Assessments	10,305	-	10,305
Interest Income	8,951	7,200	1,751
Other Income	21,342	5,400	15,942
Total Income	<u>\$ 614,759</u>	<u>\$ 672,012</u>	<u>\$ (57,253)</u>
Building/Wall Maintenance	12,191	1,140	11,051
Contract Service	26,076	4,500	21,576
Community Upgrades	44,780	-	44,780
Landscape Service	176,575	212,100	(35,525)
Pest Control	850	-	850
Tree Maintenance	8,575	6,000	2,575
Weed Control	<u>9,589</u>	<u>12,000</u>	<u>(2,411)</u>
Maint Expenses	278,636	235,740	42,896
Electrical Supplies	2,016	540	1,476
Irrigation Supplies	4,112	7,200	(3,088)
Landscape Material	<u>748</u>	<u>30,000</u>	<u>(29,252)</u>
Repair Expenses	6,876	37,740	(30,864)
Electric	-	4,200	(4,200)
Garbage	193,118	166,332	26,786
Street Lights	4,528	4,644	(116)
Water	<u>108,513</u>	<u>108,000</u>	<u>513</u>
Operation Expenses	306,159	283,176	22,983
Audits/Taxes	47,764	12,000	35,764
Bank Charges	294	480	(186)
Insurance	10,421	10,800	(379)
Legal Services	66,638	24,000	42,638
Management Service	78,305	72,480	5,825
Postage/Copies	10,108	7,200	2,908
Miscellaneous	<u>3,753</u>	<u>480</u>	<u>3,273</u>
G&A Expenses	217,283	127,440	89,843
Reserve Transfer	-	3,600	(3,600)
Total Expenses	<u>808,954</u>	<u>687,696</u>	<u>121,258</u>
Net Income	<u>\$ (194,194)</u>	<u>\$ (15,684)</u>	<u>\$ (178,510)</u>