

----- Original Message -----

From: tdhca@mailman.tdhca.state.tx.us

To: 'tdhca@mailman.tdhca.state.tx.us'

Sent: Tuesday, June 20, 2006 9:42 AM

Subject: TDHCA: Release of Priority Designations as of June 16, 2006 [HTC]

Pursuant to Section 50.11(a)(7) of the 2006 Qualified Allocation Plan and Rules (QAP), and Section 2306.6717(a)(3) of Texas Government Code, TDHCA has posted a notice of the completion of priority designation stage pursuant to Section 50.9(d) of the QAP which outlines the evaluation processes for competitive 9% Housing Tax Credit (HTC) applications. These designations were approved by the Deputy Executive Director on Friday, June 16, 2006 and are available on the Department's website at the following link: <http://www.tdhca.state.tx.us/multifamily/htc/index.htm> Notice of Priority Designations as of June 16, 2006 (PDF)

The posting is a list of "priority" applications consistent with Section 50.9(d) of the QAP. A "priority" designation means that at this time, based only on current scores, regional allocations and set-asides, the priority applications appear to be most competitive. Pursuant to this section, priority applications receive a full threshold review and a review for financial feasibility by the Department's Real Estate Analysis Division. The Department will post the results of the financial feasibility reviews to its website when completed. Priority designation for any application may change based on the success of appeals still pending in the region and the set-aside where each application is located, as well as the final underwriting determinations and review for compliance history.

This list does not reflect an award or a recommendation for an award and should in no way be construed as an assurance of an award. To ensure a sufficient number of underwritten applications, the total number of tax credits requested by applications with "priority" designation exceeds the total credit ceiling available. As such, it would be impossible to recommend all "priority" applications for an award and some listed applications will not receive this recommendation.