

CLAIBORNE/CLAIBORNE WOODS HOMEOWNERS ASSOCIATION

**P.O. Box 858
Huntersville, NC 28070**

December 26, 2005

Dear Neighbor,

Once again it is time to pay annual homeowners dues. Your Homeowners Association dues provide the necessary revenue to pay bills for entrance lighting and maintenance, irrigation, front island landscaping and also contribute to community events such as the annual Block Party. Our community has been in existence for over fifteen years. We have been able to make necessary repairs without significantly raising our homeowners' dues. We are dedicated to maintaining the quality of our community and appreciate your support.

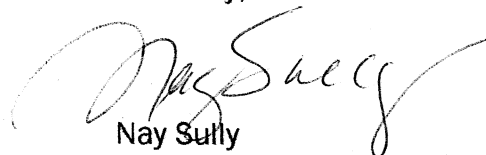
At a recent Homeowners Association Board meeting, we reviewed the attached proposed budget for 2006. The Board voted to continue with annual homeowners dues of \$74.00. The Board hopes that each neighbor will pay this fee in a prompt manner.

Annual dues are \$74.00 and are to be made payable to Claiborne Woods Homeowners Association by January 24, 2006. A \$10.00 late fee will be assessed for each month dues remain unpaid beginning January 31, 2006. In order to vote in-person or by proxy at the 2006 annual meeting, current dues and any existing balance must be paid. Please send your dues in the enclosed envelope to the following address:

**Claiborne Woods Homeowners Association
P.O. Box 858
Huntersville, NC 28070**

In an effort to save money this letter will serve as the only notification of dues, so please pay them promptly.

Sincerely,



**Nay Sully
Secretary HOA**