

2/16/2006

**Brasswood Homeowners Association
Proposed Annual Budget**

	Actual		Estimated
	<u>1/1-12/31/05</u>		<u>2006</u>
<u>Revenues:</u>			<u>Budget</u>
Gates Pool Fees	\$990		\$1,270
Membership Dues	59,425		59,500
Special Assessment	0		30,000
Transfer Fees	0		2,250
Late Fees	0		200
Sub Total	60,415		93,220
 Misc Income	 180		 200
Total Revenue	\$60,595		\$93,420
 <u>Expenses:</u>			
Acct/Treasurer	3,600		3,600
Audit	250		250
Bank Service Charges	45		45
Cost of liens	-18		50
Committees:			
Welcoming	201		300
Yard of the Month	300		350
 <i><u>Common Areas maint.</u></i>			
Improvements	269	-1	28,000
Landscape/mowing	25,386		26,000
Other repairs	534		750
Sprinkler system	1,279		1,500
Tree Removal/replacement	1,008		500
Maintenance/other	21		50
<i>Total common area maint.</i>	<i>28,497</i>		<i>56,800</i>
 Insurance	8,182		8,000
Legal	5,142		500
Licenses and permits	100		150
 <i><u>Member parties</u></i>			
Fourth of July BBQ	794		1,000
July 4 Party	1,300		1,300
Halloween Party	53		50
<i>Total member parties</i>	<i>2,147</i>		<i>2,350</i>
 Membership Meetings	150		225
Miscellaneous	160		200
Office supplies	206		250
 <i><u>Pool Expenses</u></i>			

Planned repairs	343	500
Pool cleaning	1,800	1,800
Repairs & maint.	323	500
Pool supplies	1,723	2,000
Telephone	416	400
<i>Total pool expenses</i>	4,605	5,200
Postage and delivery	326	400
Printing and reproduction	900	1,000
Taxes/ad valorem	838	850
<u>Utilities</u>		
Gas and electric	2,640	3,000
Water	4,555	4,800
<i>Total utilities</i>	7,195	7,200
Total Expenses	\$62,826	\$87,720
Net Income	(\$2,232)	(`2) <u>\$5,100</u>
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(1) Includes \$3,000 for lighting at the west entrance, \$20,000 for pool area capital project and \$5,000 for landscaping improvements.

(2) The estimates used are on a "cash basis" for calendar year 2006.